



Student Account Essentials

www.umflint.edu/finaid/

www.umflint.edu/studentaccounts/

Federal Policy Changes

Repeating Coursework

The following is a recent change to federal regulations governing federal student aid programs. This change may have an impact on the awarding of federal student aid for repeated coursework.

Policy

- A student may receive aid when repeating a course for the first time (course was previously failed or passed first time).
- A student may receive aid when repeating a course that was previously failed (received a N, E, F), regardless of the number of times the course was attempted and failed.
- A student may receive aid to repeat a previously passed course one additional time ONLY.
- Once a student has completed any course twice with a passing grade, he/she is no longer eligible to receive aid for that course, regardless if the course itself requires a higher grade to receive full credit.
- The federal regulation change applies whether or not the student received aid for earlier enrollments in the course.
- Passing grades for purposes of this regulation are A, B, C, D, or P.

The following action will occur following the add/drop period of each term:

- If a student retakes a course that is not aid eligible, a recalculation of aid will be done to exclude the credits for the repeated course.
- Not all aid will require adjustment. Students may see the adjustment on their aid offers by viewing awards in SIS.
- Students will receive notification if they are aid applicants and attempt to repeat coursework beyond the limits. Adjustments to financial aid and notification of such will occur following the add/drop period of each term. This may result in the student repaying part of their federal aid.

UM-Flint has academic policies regarding courses that may be re-elected for a defined number of attempts. Courses that must be re-elected as a requirement of a major may be covered by financial aid (i.e. music, theater, etc.). Please refer to the UM-Flint Catalog for more information on academic policies.

Before You Register for Spring/Summer

A change to federal regulations may impact students receiving federal student aid who may decide to withdraw from courses during the spring and summer modules.

- Students enrolling in both the spring and summer who elect to withdraw from spring must provide in writing to the Office of Financial Aid, their intent to remain in the summer module course(s). A form will be available on line to notify the office in writing.
- Should a student decide to withdraw from all summer courses while attending the spring module, no recalculation of spring aid will be necessary.
- A decision to withdraw from the summer module any time after the spring module has ended (this includes non-class days between the two modules) will result in a recalculation of spring and summer aid and may require that the student repay part or all of the aid already received.

Where's My Bill?

A monthly e-mail will be sent to you if you have a balance due. **The e-mail is your official billing notice. You will not receive a 'paper bill' in the mail.** The e-mail you receive will include the tuition due date, a link to sis.umflint.edu where you can access detailed account information, and make credit card payments. It will be your responsibility to access **your UM-Flint student e-mail account** for E-Notification regarding your balance due and payment due date. Any unpaid balance will receive a 1.5% interest charge each month. You may forward the e-mail to your parents or print a copy.

Failure to receive an official university tuition and fee bill/ e-notification does not relieve any student of responsibility for payment by the due dates. Account balances can be verified by accessing "Account Summary by Term" on the University SIS Web site.

Note: Often tuition and fee charges are placed on your account before financial aid is set to pay for the semester. Due to federal regulations the aid cannot pay until just before the semester begins. Until the time that the aid pays, it will appear that you have a balance due. Please refer to the back page for financial aid disbursement dates.

Where's My Money?

**1st Disbursement for Winter 2012 is:
Monday, December 26, 2011**

Financial aid funds are directly applied to tuition, fees, and other charges that appear on your account. Due to the federal holiday on December 26th any remaining funds will be mailed to you by the Cashier's Office on December 27th. Disbursements made any other day will need to be picked up at the Cashier's window, 261 UPAV. Your student account on the SIS system will indicate if a stipend check has been mailed to you. (sis.umflint.edu)

Checks are mailed to the current address listed with the Registrar's Office. If you have moved or need to update your address please do so by December 19th.

The Cashier's Office offers **electronic refunds**. When you have a credit on your account, the refund can be disbursed directly to your checking account or savings account. Students may set up this option in SIS.

Payment Plan

If financial aid will not cover the entire balance of tuition & fees (or housing costs) a payment plan is available through the Cashier's Office. This plan gives you the opportunity to pay your semester tuition and fee charges over a 3-month period (January, February, & March), and as long as you make your payment by the due date you will not be charged any late fees. There is a \$42 cost per semester for enrolling in the payment plan, which will be included in the calculation of your total amount owed. Total charges for the semester will be split into three equal payments.

Important Information - If you are signed up for the payment plan and your financial aid is disbursed, the total amount owed for the semester (not just the amount for your first payment) will be deducted from the financial aid before any refund is given.

Payment Plan Enrollment Dates—Winter 2012

January 3, 2012 - January 23, 2012

Important Information - Enrollment must be complete by 8:00 p.m. on January 23rd

Payment Plan Due Dates—Winter 2012

1st Payment Due Date - January 25, 2012

2nd Payment Due Date - February 15, 2012

3rd Payment Due Date - March 21, 2012

Disbursement Checklist

If all the steps below have been completed by December 1, 2011, every attempt will be made to release funds by the beginning of Winter term.

- **Credit Hours:**
You must be enrolled (not wait-listed) for the credit hours on which your aid package is based. **NEW THIS YEAR**—Undergraduate students were assumed to enroll Full-time (12 or more credits) and Graduate students were assumed to enroll Part-time (4-7 credits). If your intended enrollment does not match this criteria you will need to change your enrollment level and should submit a [revision request form](#) to the Office of Financial Aid.
- **Award Notice:**
You must have received a Fall/Winter 2011-2012 financial aid paper award notice or electronic notification. All requested documents must be provided to the Office of Financial Aid, and all outstanding requirements must be satisfied. To accept, decline or reduce your aid awards, select Award by Aid Year from the Financial Aid Award area on SIS. (sis.umflint.edu)
- **Loan Promissory Notes:**
See page 4 to learn what you need to do to receive your federal loan funds.
- **Financial Aid Holds:**
All financial aid holds must be resolved in order for you to receive your aid funds.

2

Study Abroad

2012 Spring/Summer

Students planning on participating in a study abroad trip need to:

- Schedule an appointment with Susan DeGalan in the Office of Financial Aid (email: sdegalan@umflint.edu)
- File a spring/summer financial aid application
- Have a 2011/2012 FAFSA on file



In order to receive financial aid for the Spring and Summer terms, students need to:

1. File a Spring/Summer Financial Aid Application. The application is available beginning December 12, 2011, on the [Financial Aid Website](#). **Priority Application deadline is February 17, 2012.**
2. Have a 2011/2012 FAFSA on file.

Spring/Summer financial aid awards will be based on the credit hours reported on the Spring/Summer Application and the availability of aid.

Most forms of aid, including loans, require an enrollment of a minimum of six credit hours for undergraduate students and a minimum of four credit hours for graduate students. Students may take any combination of the credit hours between the Spring/Summer terms in order to meet this requirement.

Before You Drop Those Classes or Take an Incomplete You Need to Know about Satisfactory Academic Progress HOW WILL YOUR AID BE AFFECTED?

Satisfactory Academic Progress (SAP) is the term given to your successful completion of course work toward your degree. The Office of Financial Aid is required to monitor each student's progress toward completing his/her degree. **A student may lose eligibility for all types of federal, state, and university aid administered by the Office of Financial Aid if the student fails to attain the following :**

- Students must complete 67% of attempted credit hours.
- Students must complete the certificate or degree program within an established reasonable time frame (within 180 credit hours for undergraduates and 59 credit hours for graduate students).
- Undergraduate students must achieve a cumulative grade point average of 2.0 on a 4.0 scale.
- Graduate students must achieve a cumulative grade point average of 5.0 on a 9.0 scale.

Note: Incomplete grades, retakes, dropping after the drop/add period, failing a class, and withdrawing from classes will affect Satisfactory Academic Progress and eligibility for aid.

New federal regulations regarding SAP were instituted in Spring 2011. These changes include the following:

- Addition of transfer credits in attempted credit total.
- Specific pace requirement.
- Definition of 'warning' and 'probation' status.
- More options for schools that monitor SAP each semester.

Satisfactory Academic Progress (SAP) will now be monitored after every semester, instead of once per year. By monitoring every semester, those students who have lost eligibility for financial aid due to SAP will have more opportunities to appeal and regain their aid eligibility.

Students who
DO NOT
receive at least
one passing
grade in their
Fall 2011
coursework will
have a hold
placed on their
Winter 2012
Financial Aid.

The complete SAP policy can be found on the financial aid web site. (www.umflint.edu/finaid/ - click on Important Information).

How to Receive Your Loan Funds

Detailed instructions on Electronic Master Promissory Notes and On-line Entrance Counseling can be found on the blue information sheet on the Financial Aid web site.

(www.umflint.edu/finaid - click on publications).

If you were awarded federal loan funds and have accepted them on SIS, make sure the following steps have been taken by December 1st to ensure you will receive your funds before the Winter semester begins:

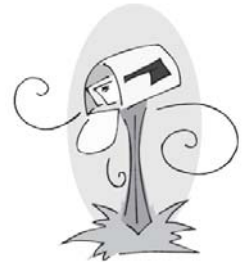
Direct Stafford Subsidized or Unsubsidized Loans:

If you have been awarded one of these loans for the first time, you must complete a Direct Loan master promissory note at <https://studentloans.gov> using your federal PIN. First time Direct Loan Borrowers will also need to complete the on-line entrance counseling at <https://studentloans.gov>. Entrance counseling will cover all pertinent information such as current interest rates, loan limits, loan repayment plans, etc.

Perkins Loan:

A Perkins Master Promissory Note (MPN) must be on file in order to receive your funds. Perkins MPNs are signed one time and are valid throughout your continued attendance at UM-Flint, (continuing UM-Flint students who have already signed a MPN will not be sent a new one). Promissory notes are printed and mailed to students by the Office of Financial Aid on an ongoing basis. In addition, all students receiving a Perkins Loan are required to fill out a Perkins Loan Questionnaire each academic year.

Perkins promissory notes are printed and mailed on a weekly basis throughout the academic year.



Loan Limits

Combined Borrowing Maximums for Subsidized and Unsubsidized Stafford Loans				
	Dependent Undergraduates	Additional Unsubsidized Loan for Dependent Undergraduates	Additional Unsubsidized Loan for Independent Undergraduates	Graduate Students
First Year (0-24 credits)	\$3,500	\$2,000 (\$5,500 total)	\$6,000 (\$9,500 total)	\$20,500 each academic year* (only \$8,500 can be Subsidized Loan)
Second Year (25—54 credits)	\$4,500	\$2,000 (\$6,500 total)	\$6,000 (\$10,500 total)	
Third Year + (55+ credits)	\$5,500	\$2,000 (\$7,500 total)	\$7,000 (\$12,500 total)	
Preparatory Coursework (for a graduate program)	\$5,500		\$7,000 (\$12,500 total)	
Teacher Certification	\$5,500		\$7,000 (\$12,500 total)	
Total Loan Debit Limit:		\$31,000 (only \$23,000 can be Subsidized Loan)	\$57,500 (only \$23,000 can be Subsidized Loan)	\$138,500 (only \$65,500 can be Subsidized Loan); limit includes Stafford Loans received as an undergraduate.

INTEREST RATES FOR STAFFORD LOANS — EFFECTIVE JULY 1, 2011

- Subsidized Loans for undergraduate students 3.40% (fixed)
- Subsidized Loans for graduate students 6.80% (fixed)
- Unsubsidized Loans for all students 6.80% (fixed)

Students are offered the maximum amount of loan funds they are eligible for at the beginning of the aid year (fall/winter semesters). If students intend to take classes spring/summer they will need to set aside funding or decline some of the loan funds in order to have them reoffered to assist with spring/summer.

4 * Graduate students who register for a combination of undergraduate and graduate classes, must be enrolled at least half-time in graduate classes that count towards their degree to receive graduate level loans. Loans will be reduced to undergraduate loan limits for students who do not meet that requirement.

Pell Grant

According to the Higher Education Opportunity Act [amending HEA section 401(b)(5)(A)] students who met specific qualifications were eligible to receive up to two consecutive Federal Pell Grant Scheduled Awards during a single award year. This law was effective for the 2009/2010 and 2010/2011 award years. Effective with the 2011/2012 award year, the Department of Defense and Full-Year Continuing Appropriation Act 2011 repealed the Pell Grant provision which provided that an otherwise eligible student could receive more than one Pell grant in an award year.

If you plan to attend classes year-round, it should be noted that if you receive a Federal Pell Grant at a full-time status for fall semester and a full-time status for winter semester you will no longer have any remaining funding for Pell Grant for the spring/summer terms.

Returning Money

When you receive Federal-Title IV financial aid (i.e. Pell Grant, Subsidized or Unsubsidized Direct Loans) and disenroll from or stop attending all classes, the Office of Financial Aid must calculate how much aid you are entitled to keep. If you disenroll before or when 60% of the semester is completed, you are entitled to keep a percentage of the award equal to the percentage of the semester you have completed. If you disenroll after 60% of the semester has been completed, you are eligible to keep your entire award.

If you end a semester with all E, N, and I grades, you are also subject to a return of funds. Instructors enter the last date of attendance when grades are posted. If you fall into this category, you will be contacted in writing after the semester ends and all grades are posted.

In some cases, you must repay a portion of the aid you received and repayment arrangements must be made in order to remain eligible for future aid and to re-enroll in subsequent semesters. In other cases, you may be due a refund. The amount of repayment or refund will be affected if there is a refund of tuition given at the time of disenrollment.

Did you know?

If you are viewing your account on SIS and note that you have a negative (-) balance that means you have a credit.

Special Notice to Graduate Students

The Budget Control Act of 2011 made significant changes to the federal student loan program. Congress voted to eliminate the federal student loan subsidies for graduate students. This means that beginning in 2012/2013, graduate students will only be eligible for unsubsidized federal student loans. An unsubsidized student loan begins to accrue interest from the date of disbursement. You should keep this in mind when making your financial aid decisions for the 2012/2013 academic year and beyond.

Work Study

The work study program provides an opportunity for you to work on campus for a department, or off campus with an approved non-profit agency. If you are interested in community service, you may find a number of positions available through the Work Study program.

Work Study is a type of aid that is earned as wages by working in positions with eligible employers. Wages are paid bi-weekly through the University's payroll system. Work Study jobs are posted on-line at <http://umjobs.org/>. Under work location select Flint Campus and under keyword type in work study. You must apply for positions on-line.

If a student has accepted their award, but is not employed 30 days into each semester they may be contacted directly by one or more departments regarding employment opportunities. Awards that have been accepted, but are not being earned may be cancelled. Students must maintain an enrollment status of at least half-time (6+ cr) in order to continue earning work study funds.

Winter Dates

Late November

Winter 2012 tuition is charged to your student account.

December 12, 2011

Web site becomes available for :
2012/2013 scholarships
2012 Spring/Summer Aid Application

December 24, 2011

University closes for winter break.

December 26, 2011

First day financial aid is paid to student account.

December 27, 2011

Students with credits on their account will have checks mailed or direct deposits processed. *University is closed.*

January 3, 2012

University re-opens after winter break.

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First day of Winter classes

January 17, 2012

Drop/Add deadline

January 25, 2012

Tuition Due...pay now in order to avoid late fees.

February 17, 2012

Undergraduate deadline for 2012/2013 scholarships.

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Priority Deadline for 2012 Spring/Summer Aid Application—applications received after this date are considered LATE.



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www.umflint.edu/finaid/

Division of Student Affairs
www.umflint.edu/dsa/