

Financial Aid & Student Account Essentials

Fall Calendar

Week of

August 3, 2009

Tuition is charged to your student account, check [UM-Flint email](#) for tuition bills.

August 31, 2009

First day financial aid is paid to student account.

Cashier's Office is closed.

September 8, 2009

First day of Fall classes

September 21, 2009

Drop/Add deadline

September 23, 2009

Tuition Due...pay now in order to avoid late fees.

December 14, 2009

Web site becomes available for the 2010 Spring/Summer Aid Application.

December 14, 2009

Web site becomes available for 2010/2011 scholarships.



M
FLINT

August 2009

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2009

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December 2009

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January 2010

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						



Winter Calendar

December 18, 2009

Tuition is charged to your student account, check [UM-Flint email](#) for tuition bills.

December 24, 2009

University closes for winter break.

December 28, 2009

First day financial aid is paid to student account.

University is closed.

January 4, 2010

University re-opens after winter break.

January 6, 2010

First day of Winter classes

January 20, 2010

Drop/Add deadline

January 27, 2010

Tuition Due...pay now in order to avoid late fees.

February 19, 2010

Priority Deadline: 2010 Spring/Summer Aid Application.

February 19, 2009

Undergraduate deadline for 2010/2011 scholarships.

Where's My Bill?

A monthly e-mail will be sent to you if you have a balance due. **The e-mail is your official billing notice. You will not receive a 'paper bill' in the mail.** The e-mail you receive will include the tuition due date, a link to <http://www.umflint.edu/sis/> where you can access detailed account information, and make credit card payments. It will be your responsibility to access **your UM-Flint student e-mail account** for E-Notification regarding your balance due and payment due date. Any unpaid balance will receive a 1.5% interest charge each month. Students can forward the e-mail to their parents or print a copy.

Failure to receive an official university tuition and fee bill/ e-notification does not relieve any student of responsibility for payment by the due dates. Account balances can be verified by accessing "Account Summary by Term" on the University SIS Web site.

Note: Often tuition and fee charges are placed on the student's account before financial aid is set to pay for the semester. Due to federal regulations the aid cannot pay until just before the semester begins. Until the time that the aid pays it will appear that the student has a balance due. Please refer to the front page for financial aid disbursement dates.

Where's My Money?

The first disbursement for Fall semester is scheduled so that stipend checks can be mailed to students before the Fall semester begins. **The Cashier's Office will not be open to pick up checks on the first day of disbursement.**

**1st Disbursement for Fall 2009 is:
Monday, August 31, 2009**

Financial aid funds are directly applied to tuition, fees, and other charges that appear on a student's account. Any additional funds will be mailed to students by the Cashier's Office on August 31st only. Disbursements made any other day will need to be picked up at the Cashier's window, 261 UPAV. Your student account on the SIS system will indicate if a stipend check has been mailed to you. (www.umflint.edu/sis)

Checks are mailed to the current address listed with the Registrar's Office. If you have moved or need to change your address please update your record by August 28th.

Daily disbursements will continue to take place throughout the semester after the initial disbursement date of August 31st, any additional funds may be picked up at the Cashier's Office, 261 UPAV.



The Cashier's Office will be offering **"electronic refunds"**. When you have a credit on your account, the refund can be disbursed directly to your checking account or savings account.

Disbursement Checklist

If all the steps below have been completed by August 1, 2009, every attempt will be made to release funds by the beginning of Fall term.

- **Credit Hours:**
You must be enrolled (not wait-listed) for the credit hour load that you indicated on the FAFSA. In order to change your enrollment level that you originally listed on your FAFSA you should submit a revision request form to the Office of Financial Aid.
- **Award Notice:**
You must have received a Fall/Winter 2009-2010 financial aid paper award notice or electronic notification and provided to the Office of Financial Aid all documents requested and all requirements must be satisfied. To accept, decline or reduce your aid awards, select Award by Aid Year from the Financial Aid Award area on SIS. (www.umflint.edu/sis)
- **Loan Promissory Notes:**
See page 3 to learn what you need to do to receive your federal loan funds.
- **Financial Aid Holds:**
All financial aid holds must be resolved in order for you to receive your aid funds.

2

If you are viewing your account on SIS and note that you have a negative (-) balance that means you have a credit that may be released to you.

How to Receive Your Loan Funds

Detailed instructions on Electronic Master Promissory Notes and On-line Entrance Counseling can be found on the blue information sheet on the Financial Aid web site.

(www.umflint.edu/finaid - click on publications).

If you were awarded federal loan funds and have accepted them on SIS, make sure the following steps have been taken by August 1st to ensure you will receive your funds before the Fall semester begins:

Direct Stafford Subsidized or Unsubsidized Loans:

If you have been awarded one of these loans for the first time, you must complete a Direct Loan master promissory note at <https://dlenote.ed.gov> using your federal PIN.

First time Direct Loan Borrowers will also need to complete the on-line entrance counseling at <http://www.dl.ed.gov>. Entrance counseling will cover all pertinent information such as current interest rates, loan limits, loan repayment plans, etc.

Perkins Loan:

A Perkins Master Promissory Note (MPN) must be on file in order to receive your funds. Perkins MPNs are signed one time and are valid throughout your continued attendance at UMF, (continuing UMF students who have already signed a MPN will not be sent a new one). Promissory notes will be printed and mailed to students by the Office of Financial Aid during the month of August. In addition, all students receiving a Perkins Loan are required to fill out a Perkins Loan Questionnaire each academic year.

Perkins promissory notes are printed and mailed on a weekly basis throughout the academic year.



Payment Options for Tuition & Fees without using Financial Aid

The university has contracted with TouchNet Business Solutions, a company that will process tuition payments made by credit cards. Effective July, 2009, students can continue to pay for their tuition on all major credit cards (MasterCard, American Express, and Discover), with the exception of Visa (due to limitations by Visa). You will be able to pay with a credit card on-line through SIS or Payment Plan Manager, but not in person at Cashiers/Student Accounts or over the phone. TouchNet will process the payment and apply it to your student account with a non-refundable fee of 2.75%. Please see our website for all our Payment Options and a FAQ regarding these changes at: <http://www.umflint.edu/studentaccounts/>.

In addition to using TouchNet Business Solutions, the university will be implementing other options for our students. “E-check” will allow you to pay your tuition and fees by electronic check on-line, at no additional cost to you. An e-check is an electronic debit to your checking or savings account. If you have further questions or concerns, please email cashier@umflint.edu.

Payment Plan

If financial aid will not cover the entire balance of tuition & fees (or housing costs) a payment plan is available through the Cashier's Office. This plan gives you the opportunity to pay your semester tuition and fee charges over a 3-month period (September, October & November or January, February, & March), and as long as you make your payment by the due date you will not be charged any late fees. There is a \$42 cost per semester for enrolling in the payment plan, which will be included in the calculation of your total amount owed. Total charges for the semester will be split into three equal payments.

Important Information - If you are signed up for the payment plan and your financial aid is disbursed, the total amount owed for the semester (not just the amount for your first payment) will be deducted from the financial aid before any refund is given.

Payment Plan Enrollment Dates—Fall 2009

September 1, 2009 - September 18, 2009

Important Information - Enrollment must be complete by 8:00 p.m. on September 18th

Payment Plan Due Dates—Fall 2009

1st Payment Due Date - September 23, 2009

2nd Payment Due Date - October 21, 2009

3rd Payment Due Date - November 18, 2009

3

Work Study

Statistics indicate that students who are engaged on campus perform better academically. The work study program provides an opportunity for students to work on campus for a department or off campus with an approved non-profit agency. Students who are interested in community service may find a number of positions available through the Work Study program.

Work Study is a type of aid that is earned as wages by working in positions with eligible employers. Wages are paid bi-weekly through the University's payroll system. The Office of Human Resources maintains a listing of eligible Work Study jobs and posts them on the web. Students contact employers directly for interviews.

Students wanting to accept their work study award must do so by September 30th or the award will be cancelled. If a student has accepted their award, but is not employed 30 days into each semester they may be contacted directly by one or more departments regarding employment opportunities.

Scholarships


PRIVATE SCHOLARSHIPS

- If your scholarship check is sent to the university, it will be directly applied to your student account, typically half in the Fall Term, half in the Winter Term, unless otherwise specified by the scholarship sponsor. If the payment creates a credit balance on your student account, the credit will be released to you.
- If your scholarship check is sent directly to you, and it is made co-payable to you and the university, endorse the check and submit it to the Office of Financial Aid for processing. Be sure to include your UMID number with the check.
- If your check is made payable to you only, it is your responsibility to apply any funds necessary to your UMF student account. You must also report receipt of these funds to the Office of Financial Aid to be considered as a resource. This also applies to tuition reimbursement and any agency that may be assisting with any educational cost.
- Private scholarships may affect other awarded aid.
- It is the responsibility of the student to ensure that the donor's valid address and contact information is on or included with the scholarship check.

UM-FLINT SCHOLARSHIPS

- Generally, UM-Flint scholarships will apply to students' accounts after the 10th day of the semester.
- Recipients of scholarship funds are required to maintain the conditions of the scholarship for which it is designed (i.e., GPA, major, class enrollment, etc.) or they are in jeopardy of losing the scholarship.

MICHIGAN PROMISE

- Students need to certify with the State of Michigan which school they are attending (certify by calling 888-4-GRANTS)
- \$1000 scholarship installments (for years 1 and 2) are typically split into two \$500 disbursements; fall and winter semesters.
-  Third year payments will be taken as a resource if it has been determined by UM-Flint that the student is eligible to certify for year three funds.

Loan Limits

Students are offered the maximum amount of loan funds they are eligible for at the beginning of the aid year (fall/winter semesters). If students intend to take classes spring/summer they will need to set aside funding or decline some of the loan funds in order to have them reoffered to assist with spring/summer.

4

Combined Borrowing Maximums for Subsidized and Unsubsidized Direct Loans			
	Dependent Undergraduates	Additional Unsubsidized Loan for Dependent Undergraduates	Additional Unsubsidized Loan for Independent Undergraduates
First Year (0-24 credits)	\$3,500	\$2,000 (\$5,500 total)	\$6,000 (\$9,500 total)
Second Year (25—54 credits)	\$4,500	\$2,000 (\$6,500 total)	\$6,000 (\$10,500 total)
Third Year + (55+ credits)	\$5,500	\$2,000 (\$7,500 total)	\$7,000 (\$12,500 total)
Total Loan Debit Limit:		\$31,500 (only \$23,000 can be Subsidized Loan)	\$57,500 (only \$23,000 can be Subsidized Loan)

Before You Drop Those Classes or Take an Incomplete You Need to Know about Satisfactory Academic Progress HOW WILL YOUR AID BE AFFECTED?

Any of the following will affect your Satisfactory Academic Progress and your ability to receive aid.

- Overall attempted credit hours in excess of 180 (including all transfer credits).
- Passing fewer than 67% of all attempted credits.
- Falling below the minimum required GPA of 2.0.

Satisfactory Academic Progress (SAP) is the term given to your successful completion of course work toward a certificate or degree. Every year the Office of Financial Aid is required to monitor each student's progress toward completing his/her certificate or degree. **A student may lose eligibility for all types of federal, state, and university aid administered by the Office of Financial Aid if the student fails to attain the following :**

- Students must achieve a cumulative grade point average of a 2.0.
- Students must complete 67% of attempted credit hours.
- Students must complete the certificate or degree program within an established reasonable time frame (within 180 credit hours for undergraduates and 59 credit hours for graduate students).

Note: Incomplete grades, retakes, dropping after the drop/add period, failing a class, and withdrawing from classes will affect Satisfactory Academic Progress and eligibility for aid.

The complete SAP policy can be found on the financial aid web site. (www.umflint.edu/finaid - click on Important Information).

Returning Money

When students receiving Federal-Title IV financial aid (i.e. Pell Grant, Subsidized or Unsubsidized Direct Loans) disenroll from or stop attending all classes, the Office of Financial Aid must calculate how much aid the student is entitled to keep. Students who disenroll before 60% of the semester is completed are entitled to keep a percentage of their award equal to the percentage of the semester they have completed. Students who disenroll after 60% of the semester has been completed are eligible to keep their entire award.

Students ending a semester with all E, N, and F grades are also subject to a return of funds. Students who fall into this category will be contacted in writing after a semester ends and all grades are posted. **Proof of last date of attendance for that semester will be required.**

In some cases, students must repay a portion of the aid they received and repayment arrangements must be made in order to remain eligible for future aid and to re-enroll in subsequent semesters. In other cases, a student may be due a refund. The amount of repayment or refund will be affected, if there is a refund of tuition given at the time of disenrollment.

Identification



GOT ID? Carry it! Students attending the University of Michigan-Flint should carry their UM ID card with them at all times. The Federal Trade Commission Red Flag Rule is being implemented across campus. This regulation assists in protecting students from identity theft. Want information about your financial aid or student account? You will be required to present a valid UM ID card at most visits. Has your ID been lost or stolen? Have it replaced immediately. Do yourself a favor, protect your identity!!! More information coming soon to all UMF students!

Have you heard about Web4U?

Web4U is an option that allows a student to grant access to another person to view their student information/records at the University of Michigan-Flint.

A student can authorize another user, such as a parent or spouse, to view financial aid, registration and/or student account billing information. The system will send the authorized user email messages containing their own user id, password and basic instructions on how to get into the website.

Students are being informed of this feature during orientation this summer.

To learn more about Web4U, you can view the What is Web4U page at <http://www.umflint.edu/helpdesk/articles/217/1/What-is-Web4U/Page1.html>

Have you seen our web site?



Office of Financial

University of Michigan—Flint
277 University Pavilion
Flint, MI 48502-1950

Phone: 810-762-3444
Fax: 810-766-6757

<http://www.umflint.edu/finaid>

Serving Students Engaging Minds

Tips for Next Year

1. File your 2010/2011 FAFSA by the March 1, 2010 deadline! (Reminder: You need to file the FAFSA each year.)
2. If you will take spring/summer classes in 2010 (or are just thinking about it) file your Spring/Summer Financial Aid Application by the February 19, 2010 deadline. If you change your mind you can always revise or cancel your application.
3. Want a chance at scholarship funds for next year? File the 2010/2011 Scholarship Application by the February 19, 2010 deadline! One scholarship application and we match you up with approximately 200 scholarship opportunities.
4. Take a look at our web site every couple of weeks. There is interesting stuff out there to help you get funds for school.
5. Check your UMF email account often! If you have a problem with spam emails contact the ITS department to help set up filters so you don't miss important University information.

Watch your UM-Flint email for updates, deadlines, scholarship postings and newsletters.