

Developments in international trade environment 2018



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US tariffs on solar panels and washing machines

US tariffs on steel and aluminum

Top WH economic advisor Cohn quits

Trade war with China

Trade war with EU

Trade war with Canada & Mexico

Handout to agriculture sector

USMCA agreement (NAFTA 2.0)

Wal-Mart announces either price rises or sacrifice profits

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States hardest hit by Chinese tariffs:

Alabama (10.72 percent)

Hawaii (8.41 percent)

South Carolina (8.03 percent)

California (6.82 percent)

New Mexico (4.97 percent)

Kentucky (3.32 percent)

Alaska (2.29 percent)

Oregon (1.85 percent)

Maryland (1.84 percent)

Virginia (1.69 percent)



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10 states that are dependent on EU trade:

1. New Jersey
2. New York
3. Indiana
4. Kentucky
5. Massachusetts
6. S. Carolina
7. Connecticut
- 8 N. Carolina
9. Maryland
10. Georgia

10 most NAFTA dependent states: 1: Michigan 2: Texas 3: Ohio 4: Illinois
5: Arizona 6: Indiana 7: Missouri 8: Pennsylvania 9: Minnesota 10: Iowa

Share of NAFTA in MI imports: 72%, Share of NAFTA in MI exports. 63%

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	Manufacturing			Services		
	Export	Import	Balance	Export	Import	Balance
World	\$1264 bil.	\$1912 bil.	(\$648 bil.)	\$727 bil.	\$496 bil.	\$231 bil.
China	\$86.4 bil.	\$453 bil.	(\$367 bil.)	\$52.4 bil.	\$15.6 bil.	\$36.8 bil.
Canada	\$238 bil.	\$202 bil.	\$36 bil.	\$51.9 bil.	\$28.5 bil.	\$23.4 bil.
Mexico	\$208 bil.	\$264 bil.	(\$56 bil.)	\$31.3 bil.	\$24.3 bil.	\$7 bil.
EU	\$238 bil.	\$379 bil.	(\$159 bil.)	\$197 bil.	\$144 bill.	\$53 bill.
Source: US Dept. of Commerce, International Trade Administration						